EUROGAS INTERNATIONAL INC. ANNOUNCES DIRECTOR RESIGNATION

FOR IMMEDIATE RELEASE

TORONTO, ONTARIO, January 21, 2014 – Eurogas International Inc. (CSE:EI) ("Eurogas International" or the "Corporation") announces that Derek Buntain has resigned as a director of the Corporation effective today. The board of directors of Eurogas International thanks Mr. Buntain for his contribution to the Corporation.

ABOUT EUROGAS INTERNATIONAL

Eurogas International Inc. is an independent oil and gas exploration company listed on the Canadian Securities Exchange under the symbol EI.

All documentation in respect of the Corporation may be viewed under the Corporation's profile on SEDAR (<u>www.sedar.com</u>) or under the Corporation's website at <u>www.eurogasinternational.com</u>. For more information about Eurogas International, please visit <u>www.cnsx.ca</u>.

For further information, please contact:

Eurogas International Inc.
c/o Dundee Corporation
Suite 2100
1 Adelaide Street East

Toronto, ON M5C 2V9

Jaffar Khan, President & CEO Telephone: (403) 264-4985 Telefax: (403) 262-8299

Website: www.eurogasinternational.com