

FORM 51-101F3

REPORT OF MANAGEMENT AND DIRECTORS ON RESERVES DATA
AND OTHER INFORMATION

Management of Eurogas International Inc. (the "Company") is responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. As at December 31, 2016, the Company did not hold any interest in any properties which had reserves assigned to them and consequently has not retained an independent qualified reserves evaluator or auditor.

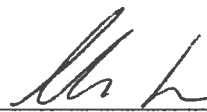
The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

- (a) the content and filing with securities regulatory authorities of Form 51-101F1; and
- (b) the content and filing of this report.

Dated this 19th day of January, 2017.



M. Jaffar Khan, Chief Executive Officer



Christopher Hope, Chief Financial Officer

Samuel Ingram, Director

Mark Rachovides, Director

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