

**EUROGAS INTERNATIONAL INC.**

## **NEWS RELEASE**

### **EUROGAS INTERNATIONAL INC. ANNOUNCES EXTENSION OF TERM OF SFAX PERMIT, OFFSHORE TUNISIA**

TORONTO, ONTARIO – (July 7, 2011) – Eurogas International Inc. (“Eurogas International” or the “Corporation”) announces that the Tunisian authorities have approved the extension of the term of the Sfax Permit by one year, to December 9, 2012, with no additional obligations imposed on the Corporation.

#### **ABOUT THE CORPORATION**

Eurogas International Inc. is an independent oil and gas exploration company listed on the Canadian National Stock Exchange under the symbol EI.

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