

EUROGAS INTERNATIONAL INC.

NEWS RELEASE

TORONTO, ONTARIO – (March 31, 2010) – Eurogas International Inc. (“Eurogas International” or the “Company”) today filed the annual disclosure required by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* for the year ended December 31, 2009. All documentation may be viewed under the Company’s profile on SEDAR (www.sedar.com), the Company website www.eurogasinternational.com or by contacting Eurogas International. For more information about Eurogas International please visit the Listings Disclosure Hall at www.cnsx.ca.

Eurogas International Inc. is an independent oil and gas exploration company listed on the Canadian National Stock Exchange under the symbol EI.

Certain information set forth in these documents, including management’s assessment of each of the Company’s future plans and operations, contains forward-looking statements. Forward-looking statements are statements that are predictive in nature, depend upon or refer to future events or conditions or include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates” or similar expressions. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company’s control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and ability to access sufficient capital from internal and external sources. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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